

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY AND SUBSIDIARIES
NOTES TO INTERIM CONSOLIDATED STATUTORY FINANCIAL STATEMENTS, continued
(UNAUDITED)

As of March 31, 2021, the Company had impaired mortgage loans with or without a valuation allowance or mortgage loans derecognized as a result of foreclosure, including mortgage loans subject to a participant or co-lender mortgage loan agreement with a unilateral mortgage loan foreclosure restriction or mortgage loan derecognized as a result of a foreclosure.

The following presents a summary of the Company's impaired mortgage loans as of March 31, 2021 and as of December 31, 2020:

		March 31, 2021				
		Average	Unpaid			
		Carrying	Carrying	Principal	Valuation	Interest
		Value	Value	Balance	Allowance	Income
		(In Millions)				
With no allowance recorded:						
Commercial mortgage loans:						
	Primary lender	\$ 62	\$ 60	\$ 109	\$ -	\$ -
	Total	62	60	109	-	-
	Total impaired commercial mortgage loans	\$ 62	\$ 60	\$ 109	\$ -	\$ -
		December 31, 2020				
		Average	Unpaid			
		Carrying	Carrying	Principal	Valuation	Interest
		Value	Value	Balance	Allowance	Income
		(In Millions)				
With no allowance recorded:						
Commercial mortgage loans:						
	Primary lender	\$ 68	\$ 88	\$ 110	\$ -	\$ 2
	Total	68	88	110	-	2
	Total impaired commercial mortgage loans	\$ 68	\$ 88	\$ 110	\$ -	\$ 2

d. Partnerships and limited liability companies

On February 1, 2021, the Company completed the acquisition of Flourish, a fintech platform for registered investment advisors (RIAs), from Stone Ridge Asset Management for a purchase price of \$6 million. Flourish provides digitally enabled products and services to RIAs through various modules, including an established cash management offering, Flourish Cash. Flourish Cash is offered through Stone Ridge Securities LLC, Stone Ridge's registered broker-dealer, which the Company acquired. MML CM LLC, a wholly owned subsidiary of MassMutual, will directly own Flourish.