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## Sophisticated Persons Questionnaire

I hereby declare to Meanwhile Insurance Bitcoin (Bermuda) Limited (the "Company") that I am a sophisticated person in one of the following senses:

- (i) a sophisticated private individual investor who has such knowledge of, and experience in, financial and business matters as would enable them to properly evaluate the merits and risks of a prospective purchase of investments.
- (ii) a high net worth individual private investor whose net worth or joint net worth with their spouse in the year in which they are contemplating the purchase of an investment exceeds \$1,000,000, excluding the value of that person's residence and any benefits or rights under a contract of insurance; where net worth means the excess of the total assets at fair market value over total liabilities.
- (iii) a high income private individual investor who has had a personal income in excess of \$200,000 in each of the two years preceding the current year or has had a joint income with their spouse in excess of \$300,000 in each of those years, and has a reasonable expectation of reaching the same income level in the current year; where "current year" means the year in which they are contemplating the purchase of an investment.
- (iv) a collective investment scheme approved by the Bermuda Monetary Authority under the Bermuda Monetary Authority (Collective Investment Scheme Classification) Regulations 1998 or any provision of law amending or replacing such Regulations.
- (v) a body corporate, unincorporated association, partnership, or trust, which has total assets of not less than \$5,000,000 (or USD equivalent), where such assets are held solely by such body corporate, association, partnership or trust, or held partly by it and partly by one or more members of a group of which it is a member

- (vi) a body corporate, all of whose shareholders fall within one or more of these clauses except clause (iv).
- (vii) a partnership, all of whose members fall within one or more of these clauses except clause (iv).
- a trust, whose settlor, if applicable, falls within one or more of these clauses except clause (iv), and whose beneficiaries either all fall within one or more of these clauses except clause (iv) or are all persons who would otherwise have an insurable interest in the insured or in the settlor of the Trust.

For the purposes of the foregoing, a person may have an insurable interest in their own life and in the life of:

- a) their child or grandchild;
- b) their spouse or parent;
- c) any person upon whom they are wholly or in part dependent, or from whom they are receiving support or education;
- d) their employee;
- e) any person in the duration of whose life they have a pecuniary interest;
- f) or as defined in Section 8 of the Life Insurance Act 1978, as amended.