

Insurance Investments

Total Funding: \$890.79M

Funding Rounds: 40

#	Co. 	Description 	Co. Type 	Est. 	Stage 	Raised/ Total Raised (\$M) 
1	Huddle	Digital broker	Intermediary	2016	Series B	31/54.67
2	OneDegree	Insurance platform.	Insurer	2016	Series B	28/58
3	Slope Software	Tool for actuaries.	Enabler	2016	Seed	2/3.13
4	Flix	Home insurance and assistance services.	Insurer	2019	Seed	0.96/0.96
5	Hala	Home and car insurance provider.	Intermediary	2018	Series A	5/6.8
6	DealerPolicy	Auto insurance marketplace for auto dealers.	Intermediary	2015	Series C	110/184.01
7	Digit Insurance	General insurance company.	Insurer	2016	Series Unknown	16.29/460.75
8	Koba	Usage0based motor insurer.	Insurer	2020	Equity Crowdfunding	0.72/0.72
9	Nuon AI	Intelligent insurance software.	Enabler	2020	Pre Seed	N/A
10	Sayata	Commercial insurance platform.	Enabler	2016	Series A	17/23.5
11	Anzen	Management insurance and operations tools.	Intermediary	2020	Seed	5.11/5.11
12	Koop Technologies	Specialty brokerage focused on commercial autonomy and robotics.	Intermediary	2020	Seed	2.5/2.5
13	Digisure	Intelligent insurance for the sharing economy.	Intermediary	2018	Seed	13.1/13.1
14	Balance Re	Dynamic risk management for life insurers.	Reinsurer	2014	Series A	10/10
15	PhonePe	Mobile payments app.	Enabler, Intermediary	2015	Corporate Round	350/1743.83
16	HDVI	Next-generation truck insurance program.	Intermediary	2018	Series B	32.5/48.5
17	True Balance	Digital wallet.	Intermediary	2014	Debt Financing	15/114.64

#	Co.	Description	Co. Type	Est.	Stage	Raised/ Total Raised (\$M)
						
18	TrustLayer	Automated insurance Verification.	Enabler	2018	Series A	15.1/21.7
19	Lifepal	Insurance marketplace.	Intermediary	2018	Series A	9/12
20	Lime Insurance	Provider of private medical coverage.	Intermediary	2011	Equity Crowdfunding	0.66/0.66
21	Quotall	E-trading insurance software.	Enabler	2010	Equity Crowdfunding	0.49/0.49
22	FINLEX	Commercial insurance broker.	Intermediary	2015	Series Unknown	9.39/9.39
23	Afilio	Retirement, pension and legal services.	Intermediary	2017	Series A	13/13
24	Spearhead AG	Auto claims technology.	Enabler	2015	Corporate Round	N/A
25	Jerry	Car ownership marketplace.	Intermediary	2017	Series C	75/132
26	HUMN.ai	Platform to price car insurance.	Enabler	2017	Series A	13.96/23.3
27	Breeze	Online long term disability insurance.	Intermediary	2018	Series A	10/10
28	Just Auto Insurance	Pay-per-mile auto insurance.	Insurer	2019	Convertible Note	4.9/15.25
29	Just Auto Insurance	Pay-per-mile auto insurance.	Insurer	2019	Debt Financing	3/15.25
30	Kenko Health	Health insurance provider.	Intermediary	2019	Seed	1.7/1.7
31	Fuse Pro	A digital insurance application	Intermediary	2014	Series B	N/A
32	Vesttoo	Alternative reinsurance.	Enabler	2018	Series A	6/8
33	YOLO	Digital broker.	Intermediary	2017	Series A	2.93/14.37
34	Virtual i Technologies	Risk assessment and loss adjustment platform.	Enabler	2018	Seed	2/3.91
35	Ensuredit	AI-based product platform for insurance intermediaries.	Enabler	2019	Undisclosed	N/A
36	Otonova	Health insurer.	Insurer	2016	Series Unknown	47.33/140.82
37	RenewBuy	Online car insurance comparison site.	Intermediary	2015	Series C	9.99/84.41
38	InsureLife	Distribution platform for life and P&C insurance.	Enabler	2018	Seed	N/A
39	Naked Insurance	AI-based personal lines insurance provider.	Intermediary	2016	Series A	11.14/14.73
40	Onsurety	Employee healthcare platform.	Intermediary	2018	Series A	16/16

Strategic Investments





Active Insurer-Investors: 20
Funding Rounds: 22






#	Investor	Co.	Co. Description	Stage	Raised/ Total Raised (\$M)
1	Ameriprise	Seismic	Sales enablement and marketing orchestration platform.	Series G	170/426.5
2	Avanta Ventures	Car IQ	Payment gateway for fleet managers.	Series B	15/22.25
3	Cigna Ventures	Cricket Health	Specialty kidney care.	Series B	83.5/111.07
4	Generali	YOLO	Digital broker.	Series A	2.93/14.37
5	Hollard	Open Insurance	The business behind consumer insurance startup Huddle.	Series B	31/54.67
6	Hollard	Naked Insurance	AI-based personal lines insurance provider.	Series A	11.14/14.73
7	Intact Ventures	Gatik	Autonomous vehicles for B2B short-haul logistics.	Series B	85/121.62
8	MassMutual	Meetcaregivers	Marketplace for senior care.	Seed	1/1.34
9	Mitsui Sumitomo	Upstream Security	Cybersecurity for connected vehicles.	Series C	62/139
10	Mitsui Sumitomo VC	Smart119	Emergency and critical care notification system.	Series B	2.77/3.64
11	Munich Re Ventures	HDVI	Next-generation truck insurance program.	Series B	32.5/48.5
12	Nassau Financial	InsureLife	Distribution platform for life and P&C insurance.	Seed	#VALUE!
13	Nationwide Ventures	Upstream Security	Cybersecurity for connected vehicles.	Series C	62/139
14	NFP Ventures	TrustLayer	Automated insurance verification.	Series A	15.1/21.7
15	Northwestern Mutual (NM)	Bright Cellars	A monthly wine club that matches you with wine.	Series B	11.2/24.66
16	NM Future Ventures	Breeze	Online long term disability insurance.	Series A	10/10
17	Porto Seguro	Petlove	Online store for pet products.	Series C	150/375.8
18	Progressive	Octane	Instant financing to fuel your lifestyle.	Series D	52/401.02
19	PruVen Capital	TrustLayer	Automated insurance verification.	Series A	15.1/21.7
20	PruVen Capital	Lifepal	Insurance marketplace.	Series A	9/12
21	State Auto	Champ Titles	Online car titling.	Series A	8.5/18.5
22	State Farm Ventures	Car IQ	Payment gateway for fleet managers.	Series B	15/22.25


P&C Partnerships

Partnerships: 79

#	Co.1 	Co. 2 	LOB 	Location 	Activity 
1	5 Minute Insure	Lemonade	Home, Renters	US	Aggregator for home and auto insurance 5MinuteInsure.com partnered with Lemonade.
2	5 Minute Insure	Hippo	Home	US	Aggregator for home and auto insurance 5MinuteInsure.com partnered with Hippo.
3	Appalachian Underwriters	EMPLOYERS	WC	US	AUI offers agents access to WC by Employers.
4	Appulate	Coterie	Small Business	US	Coterie Insurance, powered by Appulate technology, will utilize this API integration to generate real-time quotes.
5	Auto-Owners	IVANS	Small Business	US	Auto-Owners Insurance partnered with IVANS to automate appetite communications.
6	Bindable	Say Insurance	Home, Life, Pet, Renters	US	Say will offer home, life, pet, and renters via Bindable's platform and digital agency, MyLifeProtected.
7	Bituach Haklai	Connected Insurance (CI)	Cyber	Israel	Bituach Haklai will use Connected Insurance to protect against personal cyber risks.
8	BOLT Solutions	biBERK	WC	US	bolt Insurance Exchange offers WC products from biBERK.
9	Bubble Insurance	Stillwater	Home	US	Stillwater is an underwriting partner for Bubble's home insurance offering.
10	Clear Blue	Openly	Home	US	Openly coverage provided by Rock Ridge Insurance Company, part of Clear Blue Insurance Group.
11	Clear Blue	Swyfft	Home	US	Swyfft coverage is underwritten by Clear Blue and/or Benchmark Insurance Company.
12	Clearcover	Vertafore	Auto	US	Platform partner - agents using PL Rating can access Clearcover product.
13	Clearcover	Agents Alliance Services	Auto	US	CC announced its partnership with Agents Alliance.
14	Connected Insurance (CI)	Swiss Re	Cyber,	Israel	Swiss Re underwrites the Digital-Life Insurance protection policy by Connected Insurance (CI).
15	Coterie	WorkCompOne	Small Business	US	Partnership enables small businesses to add Coterie Insurance products through WorkCompOne.
16	Cowbell Cyber	Bold Penguin	Cyber	US	Bold Penguin added Cowbell Cyber to its Terminal.
17	Cowbell Cyber	Relay Platform	Cyber	US	Cowbell Cyber is part of Relay's quoting platform.
18	Ed	Ki Insurance		US	Ki is integrated with TradEd, Ed's trading platform.
19	Elephant	Goosehead	Auto	US	Partnership will provide Goosehead agents access to Elephant auto insurance and its discounts.

#	Co.1 	Co. 2 	LOB 	Location 	Activity 
20	Goose Insurance	Markel	Pet, Renters	US	Goose pet and renters insurance in the US is provided via Markel or National Specialty Insurance, another Markel entity.
21	Hagerty	State Farm	Auto	US	State Farm partnered with Hagerty to introduce new coverage for classic vehicles.
22	Hala	Al-Ittihad Al-Watani	Auto, Home	UAE	Hala policies are issued by Al-Ittihad Al-Watani.
23	Hippo	Incline Group	Home	US	Hippo has a fronting carrier agreement with Texas-based insurance services provider Incline Group, which will offer Incline's customers access to Hippo's home protection and maintenance services.
24	Hippo	Motors Insurance Corporation	Home	US	Hippo has a new issuing carrier relationship with Motors Insurance Corporation, a subsidiary of Ally Financial and a 50 state carrier to allow Ally Financial to offer Hippo's home insurance policies in 10 states. Hippo will underwrite the policies, while Ally will put up around \$500 million to back them.
25	Hoxton Insurance	Hiscox	Auto, Home	UK	Personal lines coverage underwritten by Hiscox.
26	iBynd	EMPLOYERS	WC	US	Appalachian Underwriters offers agents access to WC by Employers through integration with iBynd.
27	iBynd	Blink by Chubb	Cyber	US	iBynd's cyber portal Cyber Insurance Plus offers the cyber product by Blink.
28	iBynd	Appalachian Underwriters	WC	US	Appalachian Underwriters offers agents access to WC by Employers through integration with iBynd.
29	Incandesco	Appulate	Commercial	US	Appulate's bridges data from any agency management system to Incandesco's FireSwipe, a digital marketplace for middle market risks.
30	Indium	Coterie	Small Business	US	Indium agents have access to Coterie's products.
31	LF Insurance Group	Tarmika	Small Business	US	LF Insurance Group uses Tarmika.
32	Loudon Insurance Agency	Pie Insurance	WC	US	Agency partner.
33	Merlinio	Answer Financial	Auto,	US	The Merlinio website redirects site visitors to AF to obtain a car insurance quote.
34	Now Insurance Services	Bold Penguin	Commercial	US	NOW Insurance will offer its medical malpractice and general liability coverage through Bold Penguin's Agent Terminal in late 2021.
35	Omega General Insurance	PHI Direct	Pet	Canada	PHI Direct Pet Health products are underwritten by Omega General and distributed by Canada Pet Health Insurance Services, Inc.
36	Omega General Insurance	Furkin Pet Insurance	Pet	US	Furkin Pet Insurance policies are underwritten by Omega General Insurance Company and are distributed by Canada Pet Health Insurance Services, Inc.

#	Co.1 	Co. 2 	LOB 	Location 	Activity 
37	Parametrix	ELEMENT	P&C	Germany	ELEMENT acts as a risk carrier and is responsible for all claims settlement of Parametrix's cloud outage insurance.
38	Pie Insurance	Del-Val Insurance	WC	US	Agency partner.
39	Pie Insurance	RCS Insurance	WC	US	Agency partner.
40	Pie Insurance	J.S. Braddock Agency	WC	US	Agency partner.
41	Pie Insurance	JMG Insurance Agency	WC	US	Agency partner.
42	Pie Insurance	Kelly Insurance Services	WC	US	Agency partner.
43	Pie Insurance	Storehouse Services	WC	US	Agency partner.
44	Pie Insurance	Superior State	WC	US	Agency partner.
45	Pie Insurance	Concierge Insurance Partners	WC	US	Agency partner.
46	Pie Insurance	Covered by Sage	WC	US	Agency partner.
47	Pie Insurance	Eastern Michigan Agencies	WC	US	Agency partner.
48	Pie Insurance	Farmer-Orth-Leavitt Insurance	WC	US	Agency partner.
49	Pie Insurance	First American Insurance	WC	US	Agency partner.
50	Pie Insurance	Fry & Bommentre	WC	US	Agency partner.
51	Pie Insurance	Florey Insurance	WC	US	Agency partner.
52	Pie Insurance	The Larson Insurance	WC	US	Agency partner.
53	Pie Insurance	Summit Insurance Advisors	WC	US	Agency partner.
54	Pie Insurance	Enid Insurance	WC	US	Agency partner.
55	Pie Insurance	LBW Insurance and Financial Services	WC	US	Agency partner.
56	Pie Insurance	Legacy Insurance Services	WC	US	Agency partner.
57	Pie Insurance	Dill Brothers Insurance	WC	US	Agency partner.

#	Co.1 	Co. 2 	LOB 	Location 	Activity 
58	Pie Insurance	Western States	WC	US	Agency partner.
59	Quantum Assurance	Cover Whale	Commercial Auto	US	Agency partner.
60	Sayata	Brit	P&C	US	Market partner.
61	Sayata	At-Bay	Cyber	US	Market partner.
62	Sayata	Hiscox	P&C	US	Market partner.
63	Sayata	Coalition	Cyber	US	Market partner.
64	Sayata	Tokio Marine HCC	P&C	US	Market partner.
65	Sayata	AXIS Capital	P&C	US	Market partner.
66	Sayata	Corvus Insurance	Cyber	US	Market partner.
67	Sayata	Ascent Underwriting	P&C	US	Market partner.
68	SecureRisk	Tarmika	Small Business	US	SecureRisk's network of independent insurance agencies will have access to Tarmika's commercial lines rater.
69	Sigo Seguros	Falcon Insurance Group	Auto	US	Agency partner.
70	Sigo Seguros	Foremost	Auto	US	Agency partner.
71	Sigo Seguros	Old American County Mutual	Auto	US	Agency partner.
72	Swiss Re	Spearhead AG	Auto	Worldwide	Spearhead's solution is used by Swiss Re's AI product to assess vehicle damage.
73	Swyfft	Benchmark Insurance	Home	US	Swyfft coverage is underwritten by Clear Blue and/or Benchmark Insurance Company.
74	Tarmika	Agency Network Exchange	Small Business	US	Tarmika is the endorsed commercial lines comparative rater of ANE.
75	Tarmika	Zip Bonds	P&C	US	Surety platform Zip Bonds is on the Tarmika Bridge platform.
76	Toffee	Bajaj Allianz	Pet	India	Toffee offers the Bajaj Allianz Pet Dog Insurance Policy.
77	Utica First Insurance	Foxquilt	Small Business	US	Agency partner (products are available in Ohio only).
78	VOOM Insurance	Markel	Motorcycle	US	Markel will provide underwriting and claims handling for VOOM's pay-per-mile insurance offering for motorcycles.
79	Amica	Zesty.ai	Home	US	Amica will integrate Zesty.ai's predictive wildfire risk analytics solution, Z-FIRE™, into its homeowners product line.

Alternative P&C Distribution

Partnerships: 41

Industries: 12



Industry: AgTech

#	Co.1	Co. 2	LOB	Location	Activity
1	The Micro Insurance Company	Lofto Kesho	P&C	Kenya	Agtech company Lofto Kesho partnered with MIC to offer livestock insurance.



Industry: Automotive

#	Co.1	Co. 2	LOB	Location	Activity
1	DealerPolicy	Darwin Automotive	Auto	US	DealerPolicy's insurance solution - FastPass - will be integrated into Darwin Automotive's menu used to present F&I products to consumers.
2	DealerPolicy	JM&A Group	Auto	US	DealerPolicy will embed personal insurance into JM&A Group's process for presenting and selling service contracts and other vehicle protection products.
3	EZLynx	Onust	Single-Item/Warranty	US	EZLynx agents can cross-sell vehicle service contracts from Onust.
4	VouchForMe	Crossyn Automotive	P&C	Netherlands	Crossyn's telematics solution offers more possibilities to control risks and to provide fleets an appropriate premium.



Industry: HR

#	Co.1	Co. 2	LOB	Location	Activity
1	OneDegree	Cpjobs	P&C	Hong Kong	OneDegree launched a hiring warranty for employers in Hong Kong; in collaboration with recruitment site Cpjobs.